



LOAN PRODUCTS FACT SHEET

Type	Amount & Purpose	Terms & Fees	Description/Features
Credit Builder Loan	\$150 to \$1,000	Application fee: \$25 Closing fee: \$25*	Designed to help clients build their credit by combining a small loan with ongoing support to develop good credit habits. Loan repayments are reported to the major credit bureaus through the Credit Builders Alliance. An open trade line with positive payments for 6-12 months can boost FICO score 30-60 points. Clients eligible for pre-and post-loan technical assistance.
	\$1,001 - \$2,500 Start Up Costs, Working Capital, Business License, pay off Debt, Build Credit.	Application fee: \$50 Closing fee: \$50* Term: 6-24 months Interest rate: 8-14%*	
Start-Up Loan	\$1,000 to \$10,000 Start-up costs, working capital, equipment, inventory, research or feasibility study.	Application fee: \$100* Closing fee: 2%* Term: 6-36 months Interest rate: 8%	Small business loans for start-up or modest expansion. Clients eligible for pre-and post-loan technical assistance.
Small Business Loan	Up to \$20,000 Working Capital, Equipment, Leasehold Improvements, Refinancing Business Debt, Construction, Contract Financing	Application fee: \$100* Closing fee: 2%* Term: 12-36 months Interest rate: 8%	For existing business based on strong financials. Popular products for repeat clients with a proven ability to repay. Clients eligible for pre-and post-loan technical assistance.
Credit Line	Up to \$20,000 Inventory and receivable financing	Application fee: \$100 Closing fee: 2%* Term: 1 year with possible renewal Interest Rate: 8%	Terms vary; may be interest only for 1 year. Balance termed out for 24-36 months depending on the size of the outstanding balance. Clients eligible for pre-and post-loan technical assistance.
Expansion Loan	Up to \$50,000 Working Capital, Equipment, Contract servicing, Real Estate improvements, Business Expansion	Application fee: \$400 Closing fee: 1 – 2%* Term: up to 5 years. Interest rate: 6-8%*	For high growth businesses with solid management team. Loan packaging assistance with loan packaging. Clients eligible for pre-and post-loan technical assistance.
Real Estate Loan	Up to \$350,000 May qualify for closing cost grant up to \$35,000 (eligibility requirements). SBA CA (7a) loans guarantee is 75-85%.	Application fee: \$400 Closing fee: 1%* Term: Up to 25 years Interest rate: 6% – 8%	Designed to help existing small businesses, micro enterprises, and community development organizations purchase commercial real estate. Must be 51% owner occupied. Clients eligible for pre-and post-loan technical assistance.

* Loan closing fees on loans made with SBA funds are capped at 2% for terms <1 year and 3% for terms >1 year. Interest rates are 8%.